



**Date: 20<sup>th</sup> November, 2024**

**To,**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**SYMBOL: HYUNDAI**

**SCRIP CODE: 544274**

Dear Sir/Ma'am

**Sub: Intimation with respect to execution of Power Purchase Agreement (PPA) pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"), we would like to inform you that the Company has signed the following Power Purchase Agreements ("**PPA**") i) Wind Power Purchase Agreement ii) Solar Power Purchase Agreement with FPEL TN Wind Farm Private Limited on November 20, 2024 at 10.30 A.M IST.

The additional disclosures as required under the LODR Regulations and SEBI Circular with respect to the execution of the PPA are set out in **Annexure - I**.

Kindly take the same on record.

Thanking you,

Sincerely,

For **Hyundai Motor India Limited**

**Divya Venkat**

**Company Secretary and Compliance Officer**

**Membership No. – A33561**

**Annexure – I**

|   |   |   |
|---|---|---|
| 1 | Name(s) of parties with whom the agreement is entered   | FPEL TN Wind Farm Private Limited., (“Producer”) a Special Purpose Vehicle (SPV) formed by Fourth Partner Energy Private Limited (“ <b>Promoter</b> ”)  |
| 2 | Purpose of entering into the agreement  | Enhancing Company’s source of Renewable power Energy. Producer to establish Solar Power Plant with a 75 MW capacity & Wind power of 42.9 MW capacity in Tamil Nadu having capacity of 118 MW under Group Captive Model for supply of Renewable Energy to the Company. |
| 3 | Shareholding, if any, in the entity with whom the agreement is executed   | The company will subscribe shares in the SPV minimum 26% by investing approximately Rs. 38,05,07,400 (Rupees Thirty-Eight Crore Five Lakh Seven Thousand Four Hundred Only) in one or more tranches.  |
| 4 | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | <ul style="list-style-type: none"> <li>Power Producer shall have rights to establish and operate the said Power Plants and the Company to source solar power and wind power from the said SPV for a term of 25 years from the commercial operations.</li> </ul>       |
| 5 | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship   | No  |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”  | No  |
| 7 | In case of issuance of shares to the parties, details of issue price,   | The Company is yet to subscribe the Shares. Issuance of Shares will be decided after valuation.   |

|   |   |                |
|---|---|----------------|
|   | class of shares issued  |                |
| 8 | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the entity, potential conflict of interest arising out of such agreements, etc.   | Not Applicable |
| 9 | In case of termination or amendment of agreement, entity shall disclose additional details to the stock exchange(s):<br>a) name of parties to the agreement;<br>b) nature of the agreement;<br>c) date of execute on of the agreement;<br>d) details of amendment and impact thereof or reasons of termination and impact thereof | NA             |