



Date: 19th December, 2024

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Press Release - Hyundai Motor India Limited becomes first automaker to offer Made-in-India AGM battery technology

Please find enclosed a Press release to be issued by Hyundai Motor India Limited ("Company").

Kindly take the same on record.

Thanking you,

Sincerely,

For **Hyundai Motor India Limited**

**Wangdo Hur
Whole Time Director and CFO
DIN: 10039866**

Hyundai Motor India Limited becomes first automaker to offer Made-in-India AGM battery technology

- HMIL will equip its domestic product offerings with AMARON's Made-in-India Absorbent Glass Mat (AGM) 4-Wheeler batteries
- Localization of worldclass technology for Indian customers is a true testament to HMIL's commitment of building an '*Atmanirbhar Bharat*'
- In durability tests, AGM batteries outperformed conventional CMF (Complete Maintenance Free) batteries by about 150%, with a wider operational temperature and higher life span

Chennai | December 19, 2024: Hyundai Motor India Limited (HMIL), India's smart mobility solutions provider, will equip its domestic product line-up with AMARON's Made-in-India AGM (Absorbent Glass Mat) battery technology. It will be used as an SLI (Starting, Lighting and Ignition) battery and will be procured under HMIL's existing procurement agreement with Amara Raja Energy & Mobility Limited (ARE&M), a comprehensive solutions provider in the energy and mobility space.

HMIL aims to equip its models with the indigenously manufactured AGM batteries in Q4 of FY 2024-2025, making it the first auto OEM in India to use localized AGM technology. The move is in-line with HMIL's dedicated efforts towards localization and introducing locally sourced innovative technologies for Indian customers.

Commenting on the announcement, Mr. Gopalakrishnan Chathapuram Sivaramakrishnan, Whole-time Director and Chief Manufacturing Officer - HMIL said, "At Hyundai Motor India Limited, adopting innovative technology to exceed the ever-evolving customer expectations has been our forte. HMIL is poised to become the first auto OEM in India to introduce indigenously manufactured AGM (Absorbent Glass Mat) battery technology in its products, made by Amara Raja Energy & Mobility Limited. Besides, working with an Indian company for this world-class technology is a true testament to HMIL's commitment towards localization, well aligned with the Government of India's '*Atmanirbhar Bharat*' initiative."

The Made-in-India AMARON AGM batteries have successfully outperformed conventional CMF (Complete Maintenance Free) batteries by about 150% in rigorous real-world durability tests. With a wider operational temperature and longer life span, AGM batteries are an apt fit for dynamic Indian driving conditions.

Mr. Harshavardhana Gourineni, Executive Director, Amara Raja Energy & Mobility Limited said, "We are thrilled to be a part of Hyundai Motor India Limited's journey of redefining future mobility. This is a significant step in AMARON's mission

to deliver world-class energy solutions that meet the evolving demands of Original Equipment Manufacturers (OEMs). These batteries are designed to meet stringent Real Driving Emissions (RDE) norms like India's BS6 Phase 2 standards.”

Key Highlights of the Made-in-India AGM batteries:

- **State-of-the-art AGM Technology:** AGM batteries offer quick charging, longevity, low self-discharge, minimal maintenance and high-power efficiency, making them suitable for vehicles with ISG (Idle Stop and Go) systems. A smoother start and better energy efficiency for higher electrical load in modern cars, are some of the added benefits of this technology.
- **Economic & Environmental Impact:** This localization effort not only supports local job creation and economic growth, but also reduces costs and lowers carbon footprint by eliminating dependency on imports.
- **RDE-Compliant Solutions:** Extensive testing at Hyundai Motor Company's global R&D centre in Namyang, South Korea, has validated Amara Raja's Made-in-India AGM batteries, ensuring compliance with Indian emission standards.
- **Future Vehicle Models:** Indigenously manufactured AGM batteries will enable HMIL to introduce next-gen products tailored to the Indian market, offering improved range, performance, and lower emissions.

HMIL is constantly enhancing its localization efforts, with its dedicated Localization Team, by working closely with over 194 vendors for 1,238 plus components and trim parts at its Chennai manufacturing facility, while adopting a focused localization strategy for its upcoming plant in Talegaon, Maharashtra.

Log on to [hyundai.co.in](https://www.hyundai.co.in) for more information

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