



Date: 12th November, 2024

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Press Release on Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2024 - Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose a Press Release on the Unaudited Standalone and Consolidated Financial Results of Hyundai Motor India Limited for the Quarter and Half year ended 30th September, 2024 approved by the Board of Directors of the Company at its Meeting held on 12th November, 2024.

This Press release is also being hosted on the Company's website at www.hyundai.com/in/en.

Kindly take the same on record.

Thanking you,

Sincerely,

For **Hyundai Motor India Limited**

**Divya Venkat
Company Secretary and Compliance Officer
Membership No. – A33561**

Hyundai Motor India Limited Q2 and H1 FY25 Financial Results

Gurugram | November 12, 2024: The Board of Directors of Hyundai Motor India Limited (The Company) today approved the financial results (Standalone and Consolidated) for the second quarter and first half year of FY 2024-25.

Highlights of H1 (April to September 2024), FY 2024-25 [Consolidated]

- Revenue from operations stands at INR 3,46,046.18 million
- EBITDA margin increased to 13.14% from 12.58% YoY

The Company sold a total of 3,83,994 units of passenger vehicles during this period. This includes 2,99,094 units in the domestic market with a strong contribution from SUV segment. The export volume stood at 84,900 units.

During the period, the Company registered Revenue from operations of INR 3,46,046.18 million, a decrease of 1.92% against INR 3,52,832.02 million in the corresponding period of the previous year.

The Profit Before Tax (PBT) for H1 of 2024-25 stands at INR 38,532.29 million compared to INR 40,205.15 million of H1 FY2023-24. The Net Profit (PAT) for the period stands at INR 28,651.21 million compared to INR 29,576.50 million of H1 FY2023-24. Despite reduction in volumes, the company was able to maintain PAT of 8.2% during H1 of FY 2024-25.

Highlights of Q2 (July to September 2024), FY 2024-25 [Consolidated]

- Revenue from operations stands at INR 1,72,603.84 million
- EBITDA margin decreased to 12.78% from 13.08% YoY

The Company sold a total of 1,91,939 units of passenger vehicles during this quarter. This includes 1,49,639 units in the domestic market with a strong contribution from SUV segment. The export volume stood at 42,300 units.

During this quarter, the Company registered Revenue from operations of INR 1,72,603.84 million, which is a decrease of 7.50% as against INR 1,86,596.91 million in the corresponding quarter of the previous year.

The Profit Before Tax (PBT) for Q2 of 2024-25 stands at INR 18,498.46 million compared to INR 22,320.36 million of Q2 FY2023-24. The Net Profit (PAT) for the quarter stands at INR 13,754.69 million compared to INR 16,284.64 million of Q2 FY2023-24. The decline in PBT & PAT were mainly due to weak market sentiments and geo-political factors.

Outlook

In the mid to long term, the company expects a sustained demand momentum in the industry and will continue to focus on quality of growth by maintaining an optimum balance between volume, market share and margins.

Commenting on the Company's results, **Mr. Unsoo Kim, Managing Director** said, "Despite the sluggish market conditions, we have successfully maintained profitability in H1 FY 2024-25, largely due to our proactive and continuous cost control measures. Further, we will be launching the CRETA EV for mass market in the coming months and we expect it will be a game changer in the EV market."

Log on to hyundai.co.in for more information

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Issued by:

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